

CITY OF REDMOND, WASHINGTON

ORDINANCE NO. 540

AN ORDINANCE, determining and fixing the amount of ad valorem taxes to be levied within the City of Redmond for the year 1971.

WHEREAS, Chapter 95, Laws of 1969, (Ex. Sess.), requires that the City Council determine and fix by ordinance the amount to be raised by ad valorem taxes for 1971 on or before the Wednesday following the first Monday in October; and

WHEREAS, the City of Redmond is authorized and empowered by law to levy ad valorem taxes for general taxation purposes at a rate not to exceed 15 mills, except where the city has a paid fire department in which case the levy rate shall not exceed 16 mills, and the City Council is also required to set and establish the tax levy rate for voted excess levies for general obligation bond issues outstanding; and

WHEREAS, the Mayor and City Council have considered in detail the total anticipated financial requirements for the City of Redmond for the calendar year 1971 (which is also the fiscal year), the anticipated revenue from all sources, and have determined the amount to be raised by ad valorem taxes to require a tax levy rate of the full 16 mills authorized by law, besides the amount required for voted excess levies; Now, Therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND DO ORDAIN AS FOLLOWS:

Section 1. Taxes levied for 1971. There is hereby levied upon all taxable property, both real and personal, within the City of Redmond, King County, Washington, for general taxation purposes and voted excess levies for general obligation bond issues, an ad valorem tax levy for the year 1971, as follows:

General Tax Levy		<u>16.0</u>	mills
Excess Tax Levy: Redmond Limits 1		<u>1.995</u>	mills
Redmond Limits 3		<u>1.854</u>	mills

Section 2. Effective Date. This ordinance shall take effect and be in force five (5) days after the date of its publication in the manner provided by law.

PASSED by the Council of the City of Redmond, Washington, at a regular meeting thereof, and APPROVED by the Mayor this 6 day of October, 1970.

CITY OF REDMOND

Selwyn E. Young
SELWYN E. YOUNG
MAYOR

ATTEST:

Eleanor J. Hayden
ELEANOR J. HAYDEN
CITY CLERK

APPROVED AS TO FORM:

John D. Lawson
JOHN D. LAWSON
CITY ATTORNEY

Published in the Sammamish Valley News on OCT 14 1970.

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